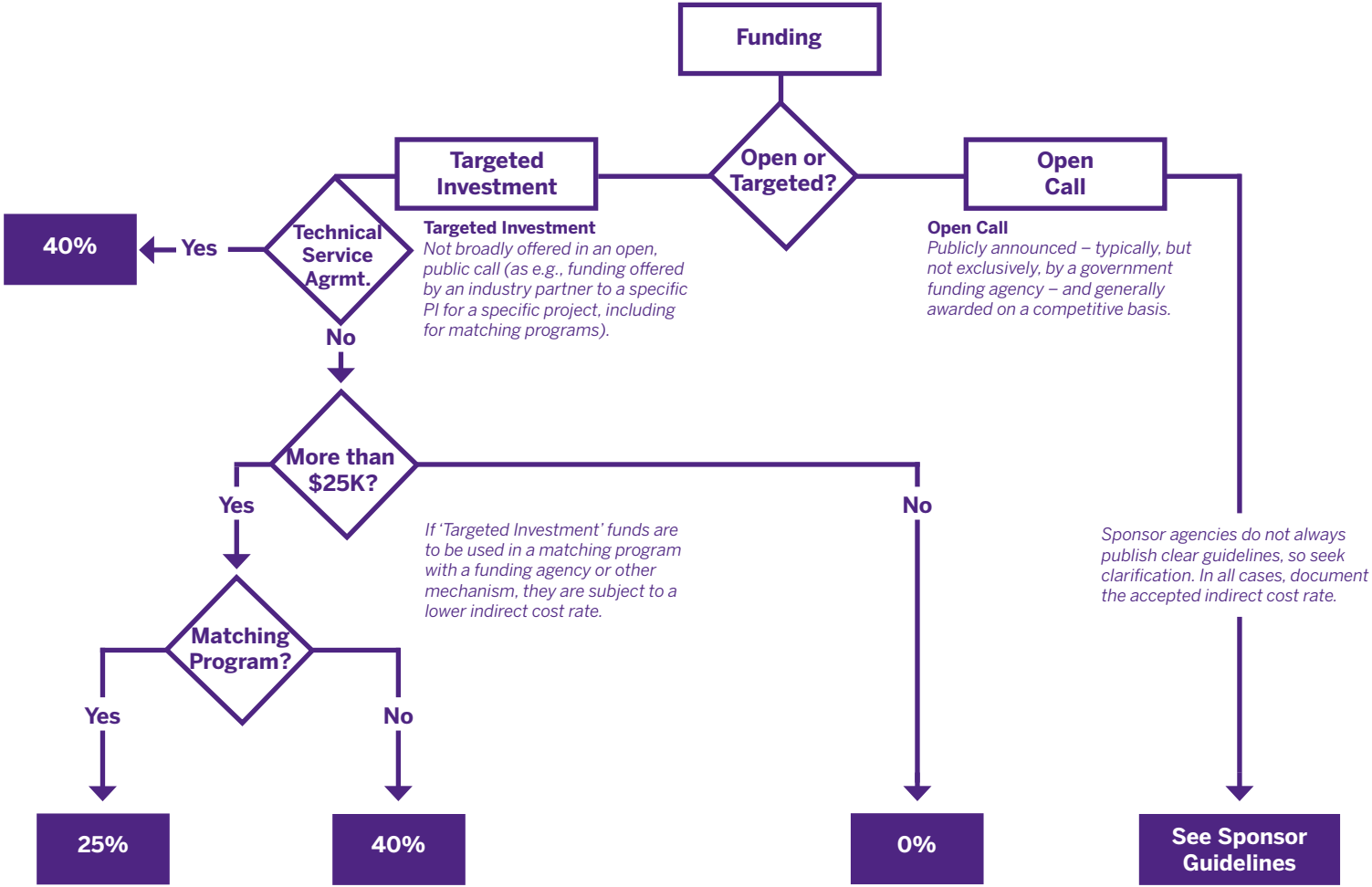
Funding
Open or Targeted?
Targeted Investment
Open Call
Technical Service Agrmt.
Yes
40%
No
Targeted Investment
Not broadly offered in an open, public call (as e.g., funding offered by an industry partner to a specific PI for a specific project, including for matching programs).
Open Call
Publicly announced – typically, but not exclusively, by a government funding agency – and generally awarded on a competitive basis.
More than $25K?
Yes
No
If 'Targeted Investment' funds are to be used in a matching program with a funding agency or other mechanism, they are subject to a lower indirect cost rate.
Sponsor agencies do not always publish clear guidelines, so seek clarification. In all cases, document the accepted indirect cost rate.
Matching Program?
Yes
No
25%
40%
0%
See Sponsor Guidelines